

Commercial judgement XV No. 1382 / 2014

Public hearing held on Monday December 8, 2014

Bankruptcy No. 679 / 14

Composition of the court:

Karin GUILLAUME, Vice-President;

Robert WORRE, Judge;

Jacqueline KINTZELE, Judge

Sandra MANGEN, Court Registrar.

THE COURT

WHEREAS it results from the admission made in the Commercial Court of Luxembourg at 10:00 a.m. on Friday 5 December 2014 by Mr Joao Carlos PELLON PARREIRA RODRIGUES PENA , residing professionally at P-1200-826 Lisbon (Portugal), 62 rue de Sao Bernardo, carrying with him the minutes of a meeting of the Board of Directors held on 3 December 2014, acting in his capacity as director of **RIO FORTE INVESTMENTS S.A.**, established and whose registered office is located at 22-24 Boulevard Royal, L-2449 Luxembourg, represented by its Board of Directors currently in office and entered in the Trade and Companies Register of Luxembourg under number B 143 741: that RIO FORTE INVESTMENTS S.A. is insolvent and uncreditworthy;

THAT it should therefore be declared bankrupt in accordance with Articles 440 and 442 of the Commercial Code of Luxembourg.

By way of derogation from Article 442 Commercial Code the date when it began to be unable to meet its current liabilities should be fixed 6 months prior to the date of deposit of the application for a *gestion controlée*, as provided by Article 17 of the Grand Ducal decree of 24 May 1935;

On these grounds:

the District Court of Luxembourg, 15th Chamber, hearing commercial matters and ruling in the absence of the bankrupt,

accepts the application in its form;

holds it to be well founded;

declares RIO FORTE INVESTMENTS S.A. established and whose registered office is located at 22-24 Boulevard Royal, L-2449 Luxembourg bankrupt based **on the admission** of insolvency;

fixes the date when it began to be unable to meet its current liabilities as 22 January 2014;

appoints as *juge commissaire* Ms Karin Guillaume, Vice-President of the District Court of Luxembourg, and **appoints** as trustees in bankruptcy Maître Alain Rukavina, attorney at law, residing in Luxembourg, and Mr Paul Laplume, chartered accountant, residing at 42 rue des Cerisiers, L-6113 Junglinster;

orders the creditors to declare the amount of their claims to the Registry of this Commercial Court before 29 December 2014;

fixes the day, for closure of the report verifying the claims, as 15 January 2015 at 3 p.m. in Room CO.1.01 (Cité Judiciaire, 7 rue du St. Esprit, 1st floor) and, for the hearing of the disputes arising from this verification, as 26 January 2015 at 2.30 p.m. in Room CO.1.01 (Cité Judiciaire, 7 rue du St. Esprit, 1st floor);

orders that seals be affixed to the registered office of the bankrupt and wherever else this may be necessary, unless taking the inventory can be completed in just one day, in which case this shall be taken without the prior affixing of seals;

orders that this judgement be displayed in the main auditorium of this Commercial Court and that extracts be inserted in the 'Luxemburger Wort' and the 'Tageblatt' newspapers, published respectively in Luxembourg and in Esch/Alzette;

orders, finally, interlocutory enforcement of this judgement and **orders payment** by the bankrupt of the legal costs which shall be deducted preferentially from the bankrupt's assets.