

Public hearing held on Monday October 27, 2014

Bankruptcy No. 593/14

Composition of the court:

Karin GUILLAUME, Vice-President;
Jacqueline KINTZELÉ, Judge;
Steve KOENIG, Judge;
Sandra MANGEN, Court Registrar.

*[initialled in
manuscript]*

THE COURT

WHEREAS it results from the admission made in the Commercial Court of Luxembourg at 10:30 a.m. on Thursday 23 October 2014 by Mr Manuel Fernando Moniz Galvao Espirito Santo Silva, residing at 62 rue de Sao Bernardo, P-1200-826 Lisbon (Portugal), carrying with him the minutes of a meeting of the Board of Directors held on 21 October 2014, acting in his capacity as director of **Espirito Santo International S.A.**, established and whose registered office is located at 22-24 Boulevard Royal, L-2449 Luxembourg, represented by its Board of Directors currently in office and entered in the Trade and Companies Register of Luxembourg under number B 13.091: that ESPIRITO SANTO INTERNATIONAL S.A. is insolvent and uncreditworthy;

THAT it should therefore be declared bankrupt in accordance with Articles 440 and 442 of the Commercial Code of Luxembourg.

On these grounds:

the District Court of Luxembourg, 15th Chamber, hearing commercial matters and ruling in the absence of the bankrupt,

accepts the application in its form;

holds it to be well founded;

based **on the admission** that **Espirito Santo International S.A.**, established and whose registered office is located at 22-24 Boulevard Royal, L-2449 Luxembourg, is insolvent;

provisionally **fixes** the date when it began to be unable to meet its current liabilities as 27 April 2014;

appoints as supervisory judge Ms Karin Guillaume, Vice-President of the District Court of Luxembourg, and **appoints** as bankruptcy receivers Maître Alain

Rukavina, attorney at law, residing in Luxembourg, and Mr Paul Laplume, chartered accountant, residing at 42 rue des Cerisiers, L-6113 Junglinster;

orders the creditors to declare the amount of their claims to the Registry of this Commercial Court before 14 November 2014;

fixes the day, for closure of the report verifying the claims, as 27 November 2014 at 2:30 p.m. in Room CO.1.02 (Cité Judiciaire, 7 rue du St. Esprit, 1st floor) and, for the hearing of the disputes arising from this verification, as 8 December 2014 at 3:00 p.m. in Room CO.1.01 (Cité Judiciaire, 7 rue du St. Esprit, 1st floor);

orders that seals be affixed to the registered office of the bankrupt and wherever else this may be necessary, unless taking the inventory can be completed in just one day, in which case this shall be taken without the prior affixing of seals;

orders that this judgement be displayed in the main auditorium of this Commercial Court and that extracts be inserted in the 'Luxemburger Wort' and the 'Tageblatt' newspapers, published respectively in Luxembourg and in Esch/Alzette;

orders, finally, interlocutory enforcement of this judgement and **orders payment** by the bankrupt of the legal costs which shall be deducted preferentially from the bankrupt's assets.

*[initialled in
manuscript]*