

**ESPIRITO SANTO FINANCIAL GROUP S.A.**  
**RCS Luxembourg B 22232**  
**En faillite par jugement n°542/2014 du 10 octobre 2014**

représentée par Me Laurence Jacques en qualité de curateur  
C/O VANDENBULKE – 35 Avenue Monterey L-2163 Luxembourg

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**Receiver's announcement n°7**

**Depository of bearer shares - Additional information**

In accordance with the Luxembourg law of July 28, 2014 on the immobilization of bearer shares (the "**Law**"), and the appointment of VANDENBULKE Partner S.à r.l. as depository for the bearer shares (the "**Depository**"), please find below additional information:

**1) ISIN of the bearer shares**

LU0011904405  
LU0202957089

**2) Relevant shares**

The Law relates to bearer shares **only**, meaning **physical** bearer shares.

Excluding :

- Registered shares ;
- Bearer shares which have been deposited with a securities settlement system (Euroclear, Clearstream et Interbolsa)<sup>1</sup> which are de facto dematerialised. Please further note item 5) below.

**3) How shall the shares be registered with the Depository ?**

The holder of the bearer shares or any duly appointed attorney acting on his behalf (attach the original proxy duly signed by the holder of the bearer shares) shall:

- come physically to the Depository's offices (35, avenue Monterey, L-2163 Luxembourg) ;
- deposit all documentation required to the Depository as published in the Receiver's announcement nr. 6.

**4) What happens to bearer shares deposited with financial institutions ?**

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<sup>1</sup> The bankruptcy receiver considers that bearer shares which are deposited in a securities settlement system do **not** have to be deposited with the Depository.

As mentioned under the CSSF press release of 27 March 2015, individuals or entities who do not physically hold bearer shares but who deposited their shares on an account with a financial institution have no action to take. The financial institution shall undertake the relevant actions with the depositary agent.

**5) What actions shall be taken by banks and financial institutions ?**

Financial institutions having, in their books, bearer shares must send the bankruptcy receiver (at email address: [insolvency@vdblaw.com](mailto:insolvency@vdblaw.com)) the attached form, covering, amongst others, the following information:

- Total number of bearer shares held in their books ;
- Identification of the relevant securities settlement system (Interbolsa, Clearstream ou Euroclear);
- Confirmation that they do not hold physical bearer shares;
- Upon request of a client to deliver physical bearer shares the financial institution shall undertake to inform its client of the Bankruptcy receiver's announcement nr.6, of its obligation to deposit the bearer shares with the Depositary and to deliver the bearer shares directly to the Depositary.

This is a general announcement; all interested parties are kindly requested to contact their independent professional advisors to determine the steps to be taken in their respective situations.

Luxembourg, 12 February 2016

The bankruptcy receiver  
Laurence JACQUES

*[Financial Institution letterhead]*

To :

Espirito Santo Financial Group  
SA under bankruptcy  
c/o Me Laurence Jacques  
Bankruptcy receiver  
VANDENBULKE  
35 Avenue Monterey  
L-2163 Luxembourg

[DATE]

By email ([insolvency@vdbl.com](mailto:insolvency@vdbl.com))

Mrs. Jacques,

**Re: Espirito Santo Financial Group – Bearer shares**

We, [Name + Surname], acting in our capacity as authorised signatories of.....  
[NAME OF FINANCIAL INSTITUTION + ADDRESS + TRADE REGISTRY IDENTIFICATION NUMBER] hereby confirm the following in relation to the bearer shares issued by Espirito Santo Financial Group SA, under bankruptcy:

1. Number of bearer shares held by our institution<sup>2</sup>:

- ISIN LU0011904405 : Total number of bearer shares : .....
- ISIN LU0202957089 : Total number of bearer shares : .....

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<sup>2</sup> Check the box

2. Securities Settlement System

- Clearstream
- Euroclear
- Interbolsa

3. To the best of our knowledge, we do not hold, on our own account or for our clients, physical bearer shares of Espirito Santo Financial Group SA:

- YES
- NO

4. If the answer to question 4 is NO, please confirm:

- Upon request of a client to deliver any physical bearer shares we confirm that we shall provide our client with a copy of the bankruptcy receiver's announcement n°6 regarding the obligation to deposit such shares with the Depository and we undertake to deliver such shares to the Depository directly.

We further confirm that we have complied with and performed all obligations under applicable anti-money laundering regulations regarding the holders of accounts where the bearer shares are deposited.

We undertake to provide any additional information the Bankruptcy Receiver may request in relation to the shares held in our books.

Yours sincerely,

.....  
Name + Surname  
Authorised signatory<sup>3</sup>

.....  
Name + Surname  
Authorised Signatory

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<sup>3</sup> Evidence of signatory powers MUST be attached