

ESFG – ESPIRITO SANTO FINANCIAL GROUP SA
RCS Luxembourg B22 232
En faillite par jugement n° 542/2014 du 10 octobre 2014

représentée par Me Laurence Jacques en qualité de curateur
c/o VANDENBULKE – 35 Avenue Monterey L-2163 Luxembourg

Receiver's announcement n°12

Relating to:

ISIN XS0925276114 Euro Medium Term Note Programme
€200.000.000, 5.25 per cent, maturity 12/06/2015

Issuer : Espirito Santo Financière S.A. (« ESFIL »), under bankruptcy
Guarantee : Espirito Santo Financial Group S.A. (« ESFG »), under bankruptcy

the “Guaranteed Notes”

1. BACKGROUND

A first administrative review of the statement of claims show that an important number of creditors holding the Guaranteed Notes require their admission in ESFG's insolvency mass as “preferred creditors”.

We hereby inform the creditors holding the Guaranteed Notes that these Guaranteed Notes do not give right, under Luxembourg law, to be treated as a preferred creditor. The creditors holding Guaranteed Notes are treated as common creditors in ESFG's insolvency mass.

2. ACTION

To avoid administrative costs, we invite all holders having already filed a statement of claim with the Luxembourg Court (*Grefe du Tribunal de Luxembourg*) to send an email or a letter confirming their renunciation to be admitted as preferred creditor and the requalification to be admitted as common creditor:

- By email to: insolvency@vdblax.com
- Or par letter to:

Espirito Santo Financial Group S.A.
C/O Vandebulke
Attn Me Laurence Jacques
35, avenue Monterey
L-2163 Luxembourg

As a kind reminder, and only if this has not been done yet, all noteholders of the Guaranteed Notes must, beforehand, file a statement of claim with the Issuer, being Espirito Santo Financière S.A. (« **ESFIL** »). The filing of a statement of claim with ESFG may be done only in relation to the guarantee issued by ESFG with respect to the Guaranteed Notes.

A statement of claim filed with ESFG's insolvency without having been filed with ESFIL's insolvency will not be admissible.

Luxembourg, September 12, 2018

Bankruptcy receiver
Me Laurence JACQUES