

Commercial judgement XV No. 1154 /2014

Public hearing held on Wednesday November 5, 2014

Bankruptcy No. 611 /14

Composition of the court:

Karin GUILLAUME, Vice-President;
Jacqueline KINTZELÉ, Judge;
Steve KOENIG, Judge;
Adnan MUJKIC, Court Registrar.

THE COURT

WHEREAS it results from the admission made in the Commercial Court of Luxembourg at 15:30 p.m. on Monday 3 November 2014 by Mr José Manuel Espirito Santo Silva, residing at P-1200-826 Lisbon (Portugal) and Mr Manuel Fernando Moniz Galvao Espirito Santo Silva, carrying with them a power of attorney from board member Antonio Luis Roquette Ricciardi dated October 29, 2014 and acting in their capacity as members of the board of directors of **Espirito Santo Control S.A.**, established and whose registered office is located at 22-24 Boulevard Royal, L-2449 Luxembourg, represented by its board of directors currently in office and entered in the Trade and Companies Register of Luxembourg under number B 13.634, that ESPIRITO SANTO Control S.A. is insolvent and uncreditworthy;

THAT it should therefore be declared bankrupt in accordance with Articles 440 and 442 of the Commercial Code of Luxembourg.

On these grounds:

the District Court of Luxembourg, 15th Chamber, hearing commercial matters and ruling in the absence of the bankrupt,

accepts the application in its form;

holds it to be well founded;

based **on the admission** that **Espirito Santo Control S.A.**, established and whose registered office is located at 22-24 Boulevard Royal, L-2449 Luxembourg, is insolvent;

provisionally **fixes** the date when it began to be unable to meet its current liabilities as 5 May 2014;

appoints as supervisory judge Ms Karin Guillaume, Vice-President of the District Court of Luxembourg, and **appoints** as trustee in bankruptcy Maître Alain Rukavina, attorney at law, residing in Luxembourg,

orders the creditors to declare the amount of their claims to the Registry of this Commercial Court before 24 November 2014;

fixes the day for closure of the report verifying the claims as 4 December 2014 at 9.00 a.m. in Room CO.1.02 (Cité Judiciaire, 7 rue du St. Esprit, 1st floor) and, for the hearing of the disputes arising from this verification, as 15 December 2014 at 2:30 p.m. in room CO.1.01 (Cité Judiciaire, 7 rue du St. Esprit, 1st floor);

orders that seals be affixed to the registered office of the bankrupt and wherever else this may be necessary, unless taking the inventory can be completed in just one day, in which case this shall be taken without the prior affixing of seals;

orders that this judgement be displayed in the main auditorium of this Commercial Court and that extracts be inserted in the 'Luxemburger Wort' and the 'Tageblatt' newspapers, published respectively in Luxembourg and in Esch/Alzette;

orders, finally, interlocutory enforcement of this judgement and **orders payment** by the bankrupt of the legal costs which shall be deducted preferentially from the bankrupt's assets.